



## **SAKARI RESOURCES LIMITED**

(Company Registration No. 199504024R)  
(Incorporated In the Republic of Singapore)

### **LETTER TO SHAREHOLDERS ON ALTERNATIVE ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 9 JUNE 2023 AT 14:00**

Dear Shareholders

This letter is circulated together with and forms part of Sakari Resources Limited's (the "**Company**") Notice of Annual General Meeting ("**AGM**") dated 24 May 2023 (the "**Notice of AGM**") in respect of the upcoming AGM of the Company scheduled to be held on Friday, 9 June 2023 at 14:00.

The Company refers to:

1. the COVID-19 (Temporary Measures) Act 2020 ("**COVID-19 Act**") which was passed by Parliament on 7 April 2020 which enables the Minister of Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
2. the COVID-19 (Temporary Measures) Act 2020 (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, as amended and restated from time to time ("**COVID-19 Order**") which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
3. the Joint Statement made by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022), read together with the FAQs on "The Holding of General Meetings" dated 23 May 2022 issued by Singapore Exchange Regulation, which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.

In light of the above developments, the Board wishes to inform Shareholders that the Company will be conducting the AGM wholly by way of electronic means, and the physical location for the AGM is purely to facilitate the conduct of the AGM by way of electronic means.

**In order to comply with the spirit of the COVID-19 Act and COVID-19 Order and play our part in preventing COVID-19 transmission risks, Shareholders will NOT be able to attend the AGM in person.**

The Company will arrange for (i) a "live" webcast of the AGM, which allows Shareholders to view the proceedings of the AGM contemporaneously ("**LIVE WEBCAST**"); and (ii) a "live" audio-only stream (via telephone), which allows Shareholders to observe the proceedings of the AGM contemporaneously ("**LIVE AUDIO STREAM**"). Shareholders can **ONLY** participate in the AGM via **LIVE WEBCAST** or **LIVE AUDIO STREAM** (collectively, the "**electronic means**").

## **LIVE WEBCAST OR LIVE AUDIO STREAM**

1. Shareholders (including CPF and SRS investors) who wish to participate in the 2023 AGM electronically, must register online at <https://bit.ly/SakariAGM2023> **no later than 14:00 on 7 June 2023** to enable the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., to verify the Shareholder's status.
2. Authenticated Shareholders will receive an email confirmation by 8 June 2023 which contains, (a) a unique link to access the LIVE WEBCAST to view the proceedings of the AGM (via smart phones, tablets or laptop/computers); and (b) a dial-in number with a conference code to access the LIVE AUDIO STREAM (via telephone) of the AGM proceedings.
3. Shareholders **MUST NOT** forward the abovementioned unique link or dial-in number with conference code to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the LIVE WEBCAST and LIVE AUDIO STREAM.
4. Shareholders, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act 1967, should approach their respective agents to participate in the AGM via electronic means.

## **DOCUMENTS FOR THE AGM**

Documents relating to the business of the AGM, which comprise the Company's annual report for the financial year ended 31 December 2022 as well as the Notice of AGM and the Proxy Form (as defined herein), have been despatched to Shareholders on the date hereof, and can be accessed at the Company's corporate website at <https://www.sakariresources.com/investor-relations/news-media/>.

## **QUESTIONS FROM SHAREHOLDERS**

1. **Shareholders will not be able to ask questions during the AGM via electronic means, and therefore it is important for Shareholders to submit their questions in advance of the AGM.**
2. Shareholders (including CPF and SRS investors) may submit any questions they may have in relation to the Resolutions, if any, in advance to the Company when they register online at [https:// bit.ly/ SakariAGM2023](https://bit.ly/SakariAGM2023) or by post to the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632, in either case, by 14:00 on 7 June 2023.
3. The Company will provide responses to substantial queries and relevant comments from Shareholders relating to the agenda of the AGM at the AGM via electronic means. The Company will also address any subsequent clarifications sought, or follow-up questions, at the AGM in respect of substantial and relevant matters.
4. Shareholders, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act 1967 should approach their relevant intermediaries to submit their questions in relation to any resolution set out in the Notice of AGM prior to the AGM and have their substantial queries and relevant comments answered.

## PROXY VOTING

1. **Voting at the AGM is by proxy ONLY. Please note that Shareholders will not be able to vote through the LIVE WEBCAST or LIVE AUDIO STREAM and can only vote with their proxy forms which are required to be submitted in accordance with the following paragraphs.**
2. Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM as their proxy by completing the respective Proxy Form for the AGM. Shareholders should specifically indicate how they wish to vote for or vote against (or abstain from voting on) the resolutions set out in the Notice of AGM.
3. The instrument appointing the Chairman of the AGM as proxy, together with the power of attorney or other authority under which it is signed (if applicable) or a notarial certified copy thereof, ("**Proxy Form**") must:
  - a) if sent personally or by post, be deposited at the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
  - b) if submitted by email, be received by the Company at [meeting@sakariresources.com](mailto:meeting@sakariresources.com),in either case, by 14:00 on 7 June 2023 (being not less than 48 hours before the time appointed for holding the AGM) and in default the Proxy Form for the AGM shall not be treated as valid.
4. **Shareholders are strongly encouraged to submit completed Proxy Form electronically via email or by post as early as possible, to enable your vote(s) to be counted.**
5. Investors who hold Shares through relevant intermediaries (including CPF or SRS Investors) who wish to vote should approach their relevant intermediaries (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) to submit their votes at least seven (7) working days before the AGM (i.e. by **14:00 on 31 May 2023**) in order to allow sufficient time for their relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date.

Shareholders are reminded to check the Company's website at <https://www.sakariresources.com/investor-relations/news-media/> or the SGX website at <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.

Yours faithfully  
For and on behalf of the Board of Directors of  
**SAKARI RESOURCES LIMITED**

**Seow Han Chiang Winston**  
*Company Secretary*  
24 May 2023